



Business Class. Today.
Bizad Community. Tomorrow.

NUS Business School Alumni (NUS BSA)

Income and Expenditure Statement for the year ended

	<u>31 March 2023</u>	<u>Notes</u>	<u>31 March 2022</u>
	<u>S\$</u>		<u>S\$</u>
<u>Income</u>			
Membership Subscriptions	10,810	1	7,886
Seminars / Talks	2,982	2	2,778
Sponsorships	13,776	3	5,000
GALA Dinner	26,206		-
Annual Golf	24,363		-
Other Income	5,020	4	28,512
Interest Earned			57
	83,157		44,223
<u>Expenses:</u>			
Salaries	30,000		65,571
CPF, CDAC, SDL	5,175		8,274
Printing, Stationery and Admin Expenses	-		650
IT & Website	1,373		5,570
Bank Charges	863		448
Gala Dinner	27,982		-
Golf Event	14,907		-
Donations, Gifts & Appreciation Dinners	1,150		484
Misc Expenses			63
Minor Assets	-		-
	81,450		81,058
 Net Income / (Deficit)	 1,707		 (36,825)



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FINANCIAL YEAR 2023

Notes to Accounts

	Total S\$
1 Membership Subscriptions	
Life Members (33), Affiliate (2), Annual Life(3), Student Grad (7), Student(40) Renewal (19)	<u>10,810</u>
2 Seminars/Talks	
CPE Talks	2,982
3 Sponsorships	
GALA Dinner: Oceanus Group	6,888
GALA Dinner: Credence	<u>6,888</u>
	<u>13,776</u>
4 Other Income	
BCR Secretariat Support	5,000
Health	<u>20</u>
	<u>5,020</u>



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Balance Sheet as at:

31 March 2023

31 March 2022

ASSETS & LIABILITIES

DBS Bank Balance - Main	36,430	47,892
DBS Bank Balance – Event	50,317	17,622
Prepayment	4,516	
Sponsorship Receivable	5,900	
Other Receivable	5,000	
Total Assets	102,163	65,514
Accounts Payables – Main	65	4,663
Accounts Payables – BBA	945	
Accounts Payable – Event (2021 & earlier)	27,269	21,022
Accounts Payable – Event (2022)	2,952	
Accounts Payable – Event (2023)	16,028	
Accrued BCR 2023 Expenses	13,368	
Total Liabilities	60,627	25,685
NET LIABILITIES	41,536	39,829

Represented by:

MEMBERS' FUNDS

Accumulated Funds (Opening)	39,829	76,655
Add: Current Year Surplus ((Deficits)	1,707	(36,825)
Adjustments		
Transfer between Funds		
Accumulated Funds (Closing)		
	41,536	39,829

Chua Hung Meng
President

Yap Siew Khim
Treasurer